



The University of Jordan

Accreditation & Quality Assurance Center

COURSE Syllabus

1	Course title	Insurance Companies Management	
2	Course number	5203343	
3	Credit hours (theory, practical)	3 hours	
	Contact hours (theory, practical)		
4	Prerequisites/corequisites	Principal of Insurance /5203352	
5	Program title	Risk Management and Insurance	
6	Program code	03	
7	Awarding institution	The University of Jordan \Aqaba branch	
8	Faculty	Management and Finance	
9	Department	Department Risk Management and Insurance	
10	Level of course	3	
11	Year of study and semester (s)	2014\2	
12	Final Qualification	BA	
13	Other department (s) involved in teaching the course	No	
14	Language of Instruction	English	
15	Date of production/revision	2015	

16. Course Coordinator:

Prof. Abbas Alrubae, Sunday, Sunday, Tuesday, Thursday at (11:00-12:00), Monday and Wednesday at (2:00-3:00), j.jaber@ju.edu.jo

Jamil J. Jaber, Sunday, Sunday, Tuesday, Thursday at (11:00-12:00), Monday and Wednesday at (2:00-3:00), j.jaber@ju.edu.jo

17. Other instructors:

Office numbers, office hours, phone numbers, and email addresses should be listed.

18. Course Description:

This course explain the main practical functions in insurance companies (insurer), especially, marketing and distribution function, financing function, rating and pricing function, reinsurance function, and financial analysis. These functions are discussed within the prevailing regulations and legal system that govern privet insurer's functions. Also the course requires students to be able to analyze the practical and financial aspects of insurance companies.

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19. Course aims and outcomes:

A- Aims:
1. To equip the student with the principles he or she needs to be aware of the practical problems facing the Jordanian Insurance institution in selling and buying Insurance contract.
2. Make the student able to discuss fundamental in insurance institutions
3. Make the student able to calculate some ratio in insurance companies.
4. Understand the main types of insurance contracts.
5. Develop and strengthen overall analytical skills.
B- Intended Learning Outcomes (ILOs): Upon successful completion of this course students will be able to ...
1- knowledge and understanding
A1) Understand the fundamental principles of insurance companies.
A2) Explain the main types of insurance.
A3) Students should be able to discuss the legal instructions in insurance institutions.
A4) understand the reports that result from insurance.
2- Analytical and thinking skills: Students should have the ability to
B1) Analyze the financial statement of insurance companies and make the appropriate decision.
B2) Use appropriate tools such as Excel sheets to calculate premium.
B3) The ability to relate mathematical and statistical models to their assumptions and to the real world.

20. Topic Outline and Schedule:

Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
CH.1:Financil Institutions and Insurer Organization	Week 1	Jamil Jaber	A&B	lectures	Text Book
Ch (2): Income statement in insurance companies	Week 5	Jamil Jaber	A&B	lectures	Text Book
Ch (3): Balance sheet in insurance companies	Week 6-7	Jamil Jaber	A&B	lectures	Text Book
CH.(4) Financial ratio in insurance companies	Week 8-9	Jamil Jaber	A&B	lectures	Text Book
CH.(5) Demand for Insurance and Insurance contract	Week 10-11	Jamil Jaber	A&B	lectures	Text Book
Ch (6): Competition in the Insurance	Week 12-13	Jamil Jaber	A&B	lectures	Text Book

Market					
Ch (7): Insurance Cycle and Volatility	Week 14	Jamil Jaber	A&B	lectures	Text Book
CH(8) Insurance Distribution System	Week 15-16	Jamil Jaber	A&B	lectures	Text Book
Ch (9): Insurance pricing	Week 15	Jamil Jaber	A&B	lectures	Text Book
Ch (10): Reinsurance	Week 16	Jamil Jaber	A&B	lectures	Text Book

21. Teaching Methods and Assignments:

Development of ILOs is promoted through the following teaching and learning methods:

- There will be 3 hours lectures per week. Although the lectures cover the vast majority of the module material, students must make use of the textbooks extensively especially the empirical cases presented in the book.

22. Evaluation Methods and Course Requirements:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Students will be assessed based on the following:

Exam	Day/Date	Time	Place	Weight
Quizzes and H.W		10-11	In class	20%
Mid- exam	8-4-2015	10-11	In class	30%
Final Exam	To be assigned by the registrar office	TBA		50%

23. Course Policies:

A A- Attendance policies:

You should attend all classes during the semester. It allows to absent just 15% in this semester.

B- Absences from exams and handing in assignments on time:

I will not accept any apologize if you absent from the exams or late in assignment date.

C- Health and safety procedures:

If you sick, you can visit our clinic in the university then bring a doctor's prescription with you in a class.

D- Honesty policy regarding cheating, plagiarism, misbehavior:

All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

E- Grading policy:

1-34 f	80-84 b
35-49 d-	85-89 b+
50-54 d	90-94 A-
55-59 d+	95-100 A
60-64 c-	
65-69 c	
70-74 c+	
75-79 b-	

F- Available university services that support achievement in the course:

You can use the library and Internet Lab.

24. Required equipment:

- you should bring your calculator during the classes

25. References:

A- Required book (s), assigned reading and audio-visuals:

- 1- S. Hun Seog (2010). **The Economic of risk and Insurance.**
- 2- Notes during lectures.

B- Recommended books, materials, and media:

2. Scott E. Harrington & Gregory R. Niehaus,(2004). **Risk management and insurance**, second edition.
- 3- Jeff Madura.(2006)., **Financial Markets and Institutions**, seven edition

26. Additional information:

Name of Course Coordinator: -----Jamil Jaber-----Signature: -----Jameljaber----- Date: ---
10-5-2015----- Head of curriculum committee/Department: ----- Signature: -

Head of Department: ----- Signature: -----

Head of curriculum committee/Faculty: ----- Signature: -----

Dean: ----- -Signature: -----

Copy to:
Head of Department
Assistant Dean for Quality Assurance
Course File